

# Fund Types

	<b>AGENCY ENDOWMENT</b>	<b>COMMUNITY SAVINGS ACCOUNT</b>	<b>DESIGNATED FUND</b>	<b>DONOR ADVISED FUND</b>	<b>FIELD OF INTEREST FUND</b>	<b>SCHOLARSHIP FUND</b>	<b>NONPERMANENT FUND</b>
<b>Annual Fees*</b>	0.9% of fund balance assessed over four quarters.	0.9% of fund balance assessed over four quarters.	0.9% of fund balance assessed over four quarters.	0.9% of fund balance assessed over four quarters.	0.9% of fund balance assessed over four quarters.	1.0% of fund balance assessed over four quarters.	1.0% of fund balance assessed over four quarters. Fees waived if donor has endowment fund of \$10,000 or more.
<b>Minimum Principal Balance**</b>	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$25,000	\$10,000
<b>Duration of funds</b>	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Duration of fund will be handled by "Inactive Funds Policy."

**How we invest**

Endowed funds are invested in a diversified long-term portfolio that includes domestic and international equities and fixed-income securities.  
No earnings are posted to a nonpermanent fund.

**Distributions**

Annually, 4.5% of your fund's average value is available to distribute. Endowed funds must be invested for a minimum of 12 months before being eligible for distributions.  
Endowed fund holders may designate up to 10% of their original gift as spendable.

**Why recommend SDCF?**

SDCF offers flexible gift opportunities, smart tax benefits, efficient management and simplified paperwork.

\*Fees reduced for fund balances over \$1 million (scholarships and nonpermanent funds excluded)

\*\*Endowed funds can be started with any dollar amount, but minimum principal balance must be met prior to allowing distributions