

GRANT GUIDELINES

- 1) Because only the income from this endowed fund is used for grants, the Beresford Area Foundation community savings account provides a permanent source of charitable support to respond to present and emerging community needs in the areas of arts and culture, civic affairs, education, health and human services.
- 2) BAF grants are awarded only to nonprofit organizations and units of government in the Beresford area which are defined as tax exempt under Section 501 (c)(3) of the Internal Revenue Code. If the applicant is not a 501 (c)(3), a Fiscal Sponsorship Agreement form must be completed and signed by the sponsoring 501(c)(3) non-profit organization.
- 3) Generally, the BAF will not consider grants for religious purposes, political activities, individuals, endowment, general operating expenses, elimination of budget deficit, annual fund drives, or capital campaigns.