

**GRANT ACCEPTANCE POLICY: Must be completed for all grants requiring expenditure responsibility by grant recipient.**

Any grant made will be subject to the terms herein.

Grant Applicant (Organization or Group): \_\_\_\_\_

1. **Public Recognition:** The Foundation appreciates the grantee's efforts to publicize the grant and the fund within the South Dakota Community Foundation that awarded the grant.
2. **Expenditure of Grant Funds:** The funds awarded may be spent only in accordance with the goals and objectives stated and budgeted in the Grant Application you submitted, as approved by the Foundation. The funded project and its budget may not be changed except with prior written approval of the Foundation.
  - a. Expenses may not be charged against the grant before or after the date of the grant period without prior written approval of the Foundation.
  - b. Equipment or property purchased with grant funds shall be the property of the grantee organization unless the organization should go out of existence. In that case, the ownership of the equipment or property reverts to the Foundation unless ownership is transferred to another nonprofit organization.
3. **Disbursements to Grantees:**
  - a. Grant funds will be disbursed to the grantee upon receipt of signed contract.
  - b. The grantee is responsible for grant funds received and for maintaining adequate supporting records. Separate accounting records must be maintained for these grant funds.
4. **Reversion of Grant Funds:** The grantee will return to the Foundation any funds not spent by the close of the grant period, except in the case of prior written approval of the Foundation for an extension of the grant period for substantive causes.
5. **Review of Grant Activity:** The grantee will furnish the Foundation with a closing grant evaluation and statement of expenditures.

Also, the Foundation would appreciate photos and copies of articles published about the grant activity.
6. **Limit of Commitment:** Unless otherwise stipulated in this contract, the Foundation has no obligation to provide other or additional support to the grantee.

**SIGNATURE**

Grant Applicant (Person Responsible): \_\_\_\_\_

Signature	Date
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