

SOUTH  **DAKOTA**
COMMUNITY **FOUNDATION**
Celebrating 35 Years

Welcome, and thank you for joining our live Zoom update

Participants will be put on mute once the call begins

Staff will be monitoring the chat room, should you have a question during the presentation

We have reserved time at the end for questions and sharing

The meeting will begin soon





Stephanie Judson, CFP®, CGPA
President & CEO

2021 A Year in Review

- Leadership Update
- Grantmaking News
- New Fund Partners
- Financial Update
- New Foundation faces

Board Leadership

2020 - 2021



Beth Benning
Past Chair

2022-2023



Doug Sharp
Current Board Chair



Two Arms of the Foundation

Grantmaking

- ✦ South Dakota Fund Grants
- ✦ Community Innovation Grant Partnership with the Bush Foundation
- ✦ Community Savings Account & Nonprofit Savings Accounts Challenge Grant Opportunities

Fund Development/ Management

- ✦ Agency Endowment Funds
- ✦ Designated Funds
- ✦ Community Savings Accounts/
Nonprofit Savings Accounts
- ✦ Donor Advised Funds
- ✦ Scholarship Funds



Grantmaking

Unrestricted Grantmaking

South Dakota Fund Grants

- ✦ 47 grants
- ✦ \$750,000

Community Innovations Grant Partnership with the Bush Foundation

- ✦ 25 grants
- ✦ \$400,000

Fund Grant Awards

Agency/Designated Funds:

- ✦ \$6.4 Million

Donor Advised Funds

- ✦ \$4 million

Scholarship Funds

- ✦ SDCF managed: \$1 million
- ✦ SDEAF: \$1.8 million
- ✦ Build Dakota: \$4.5 million

Community Savings Account

- ✦ \$1 Million



Bush Foundation Partnership

Community Innovation Grant Program

2013-2022

300 Grants Awarded
(2014 – 2021)

\$3 million distributed

Community Based Grant Partnership

Six years - \$1.2 million
per year

Develop, test, & spread
ideas/inspire, equip
and connect leaders

Grant program will
open later in 2022



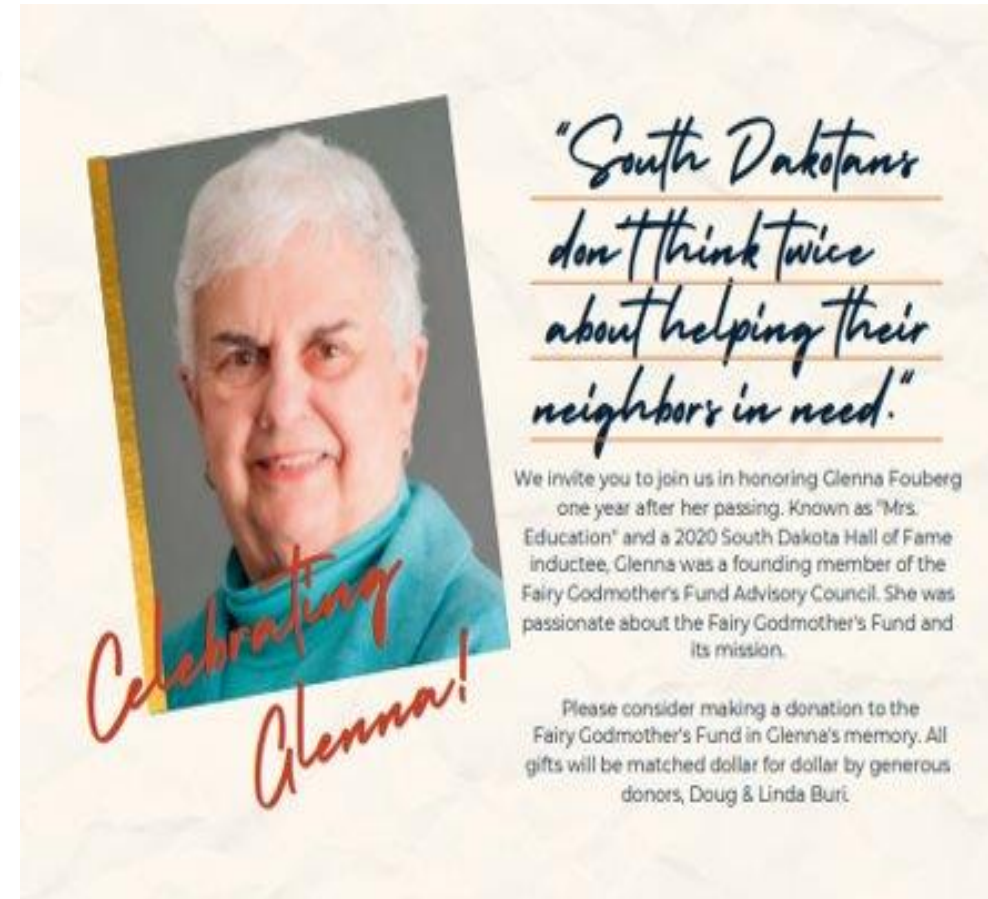
Fairy Godmother Fund

THE *Fairy Godmother's Fund*

A FAIRY GODMOTHER IS ALWAYS READY TO LEND A HELPING HAND



**\$12,035 Awarded
in 2021 to 24
women**

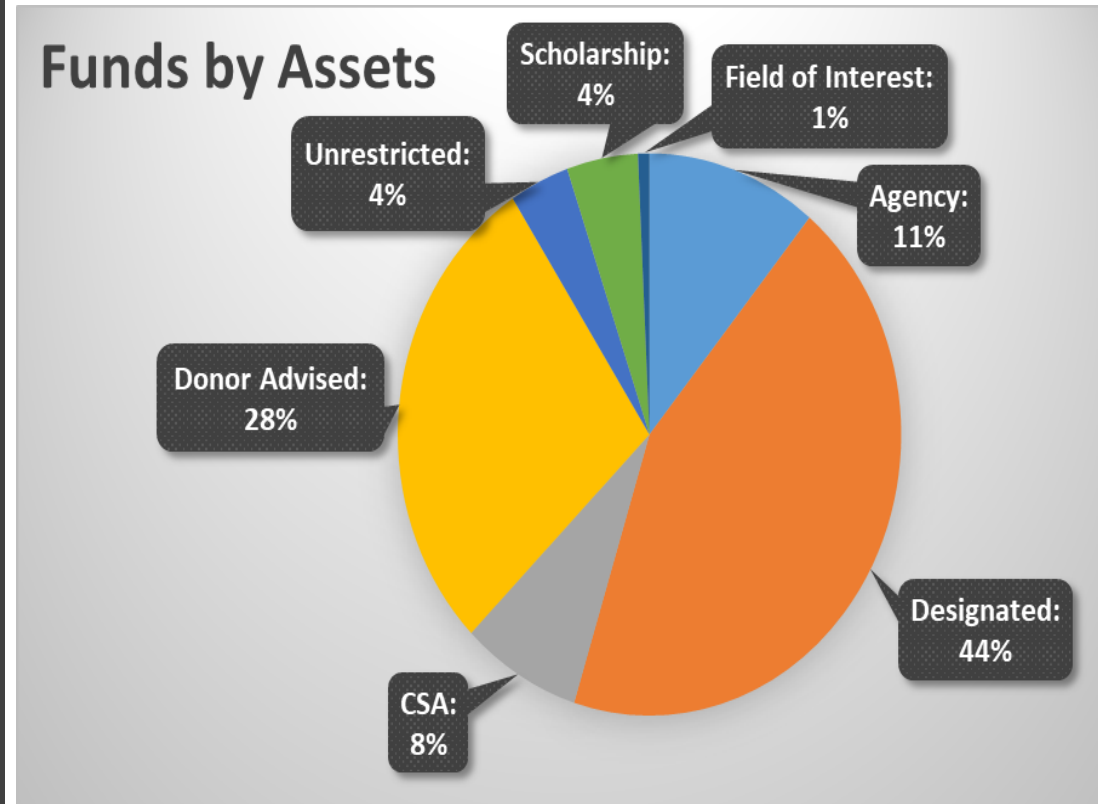


Fundraising Card in memory of Glenna Fouberg

Matching funds from SDCF donors Doug & Linda Buri



Fund Development



2021 Development Snapshot

72 New Funds

Over 4,000
individual gifts

Completed a variety
of both standard
and complex gifts
totaling over \$150
million

- Cash
- Stock
- Land
- Tangible Personal Property



Legacy Society

10 New Hometown Heroes

- Those who have made a significant gift to benefit their community

6 Christen-Larson Heritage Circle Members

- Those who have made a significant planned gift during their lifetime or in their estate

28 Key Club Members

- Professional advisors who have referred a client(s) to the South Dakota Community Foundation



LEGACY *LS* SOCIETY



Partnership Development

Communities

85 CSA Partners

\$1.5 million has been awarded from SD Fund

Met in 2021:

Faulkton

Hill City

Huron

North Brown

Pierre/Ft. Pierre

Ongoing Challenges:

Faith (met January 2022)

Gregory

Highmore

Jones County

Miller

New Underwood

Nonprofits

26 NSA Partners

\$560,000 has been awarded from Paul & Muffy Christen Heritage Fund

Met in 2021:

Aberdeen YMCA

Main Street Square

Redfield School Foundation

Ongoing Challenges

Meals on Wheels Western South Dakota

Post 22 Baseball Foundation



Build Dakota Scholarship

Program Summary

- Started in 2015:
T. Denny Sanford and Governor Daugaard
- 2020: T. Denny Sanford & Governor Noem reinvested in the
- Awards over 400 full-ride scholarships annually, $\frac{1}{4}$ of those as a result of the 300+ industry partners
- Program Coordinator,
Deni Amundson

Program Eligibility

- Attend one of four SD technical institutions
- Pursuing a degree in a high-need workforce area as determined by DOL
- Commit to work in SD for 3 years to avoid repayment



Freedom Scholarship Fund

Program Summary

Announced late 2020

- \$50 million from T. Denny Sanford
- \$50 million from the State legislature
- \$12.5 million from Avera Health System
- \$12.5 million from Sanford Health System
- Program Coordinator, Elli Haerter
- First disbursements will go out for the 2022-2023 school year

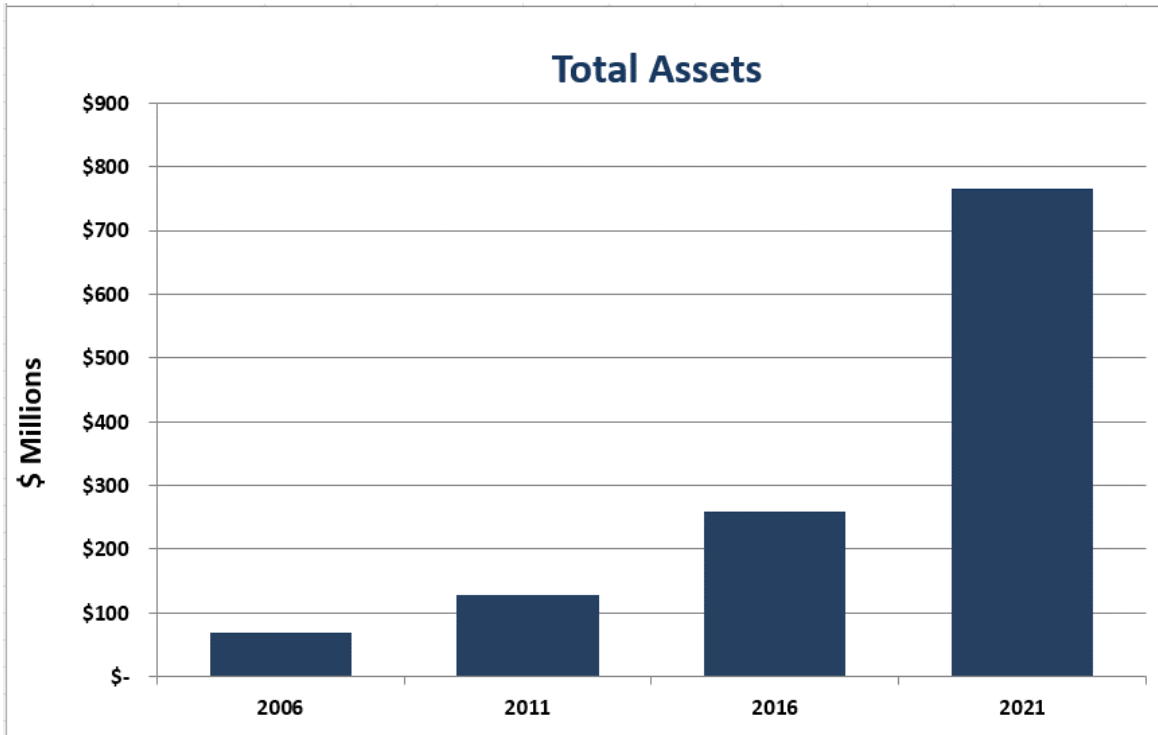
Program Eligibility

- Have lived in SD for the last 12 months
- Pursuing a baccalaureate degree from an eligible 4-year institution
- Demonstrate financial need
- Maintain minimum GPA
- Graduate in 5 years or less
- Commit to living and working in SD for three years after graduation

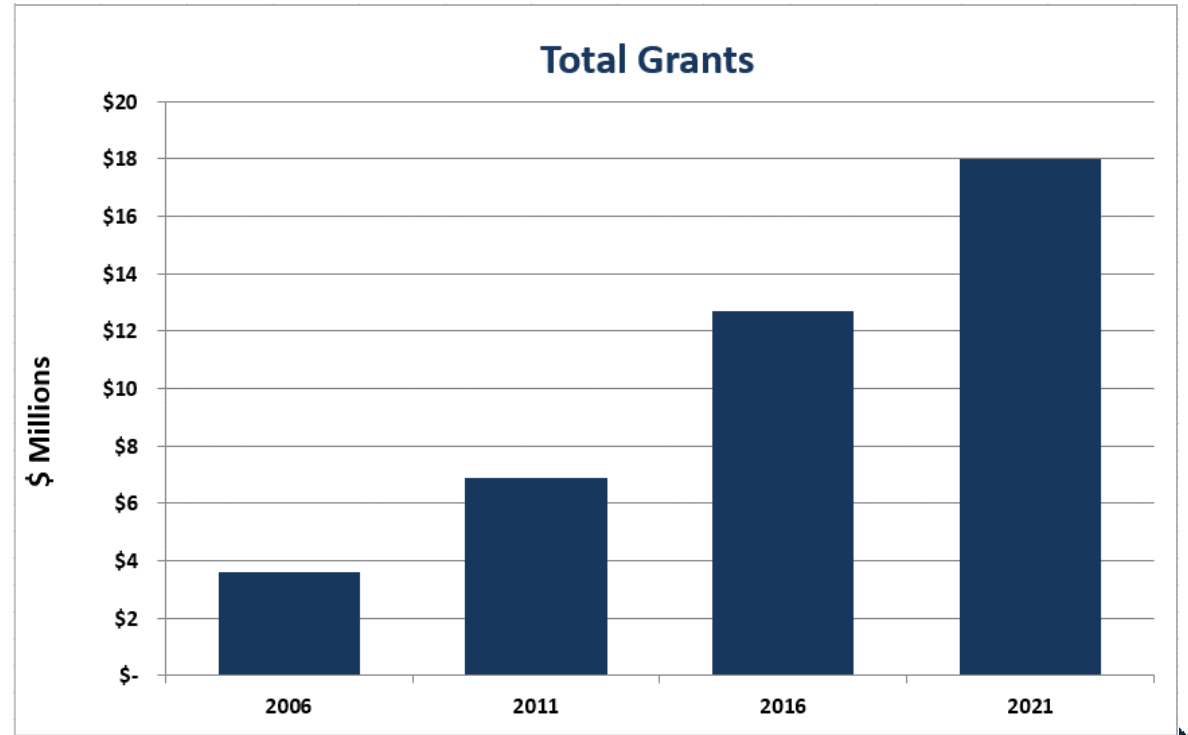


Financials

Total Assets



Total Grants



Fund Development

National Giving Trends

Individual giving records set in 2020 and remained strong in 2021.

Corporate giving decreased in 2020 and is expected to have done the same in 2021

Endowment giving is up as people contemplate legacy and lasting impact

Few gifts, larger dollar amounts

Donor-Advised Funds continue to grow in asset size

1.Giving USA 2021 Annual Report

2022 Outlook

Uncertainty in Washington could be a headwind to giving

Inflation likely to impact giving

Low and mid-level donors may be squeezed out nationally

Most affluent donors will likely continue to increase giving

Uncertainty around Congress' desire to put pressure on DAFs (ACE Act)



Managing Growth



Jennifer Schuetzle
Accounting Clerk
2021



John Hanson
Senior Accountant
2022



Cassie Stoesser
Controller
2021



Crystal Ortbahn
Grant Program Coordinator
2021



Elli Haerter
Freedom Scholarship
Coordinator
2022





1 Year Anniversary

2310 Patron Parkway
Pierre, SD 57501





Wrap up & Questions